

Carolyn's Sample Company

2019 Budget

INCOME	ACTUAL	BUDGET	DIFFERENCE
Operating Income	20,000.00	20,000.00	-
Widgets Sales	5,000.00	15,000.00	10,000.00
Widget with Extra Sales			-
Other			-
Total Operating Income	25,000.00	35,000.00	10,000.00
Non-Operating Income			-
Interest Income	2.00		(2.00)
Rental Income			-
Gifts Received			-
Donations			-
Other			-
Total Non-Operating Income	2.00	-	(2.00)
TOTAL INCOME	25,002.00	35,000.00	9,998.00

EXPENSES	ACTUAL	BUDGET	DIFFERENCE
Accounting and Legal	500.00	200.00	(300.00)
Advertising/Marketing	400.00	200.00	(200.00)
Depreciation			-
Dues and Subscriptions	100.00	-	(100.00)
Insurance	2,000.00	2,000.00	-
Interest Expense	500.00	300.00	(200.00)
Maintenance and Repairs	300.00	100.00	(200.00)
Office Supplies	1,500.00	1,200.00	(300.00)
Payroll Expenses	1,500.00	1,500.00	-
Postage	200.00	150.00	(50.00)
Rent	-		-
Research & Development			-
Salaries and Wages	5,000.00		(5,000.00)
Taxes	1,000.00	1,200.00	200.00
Licenses	200.00	200.00	-
Software	1,500.00	1,200.00	(300.00)
Training			-
Telephone and Cell Phone	1,000.00	800.00	(200.00)
Travel & Entertainment	200.00	500.00	300.00
Utilities	800.00	1,200.00	400.00
Web Hosting & Internet	250.00	500.00	250.00
Other			-
Total Operating Expenses	16,950.00	11,250.00	(5,700.00)

Non-Recurring Expenses			-
Furniture, Equipment	5,000.00	2,700.00	(2,300.00)
Gifts Given	1,500.00	1,800.00	300.00
Other			-
Total Non-Recurring Expenses	6,500.00	4,500.00	(2,000.00)
TOTAL EXPENSES	23,450.00	15,750.00	(7,700.00)
NET INCOME	1,552.00	19,250.00	17,698.00